

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF NEW YORK

In re:

FRIAR TUCK INN OF CATSKILLS, INC.,

Debtor.

**NOTTINGHAM VILLAGE
DEVELOPMENT CORP.**

Debtor.

Chapter 11
Case No.: 09-13312

Chapter 11
Case No.: 09-13311

Operating Report Certification

The undersigned, having reviewed the **January, 2010** operating report of the above-referenced Debtors, certifies under penalties of perjury that to my knowledge the information contained therein is complete, accurate and truthful to the best of my knowledge.

Dated: February 25, 2010

Dated this 25th day of October, 2010

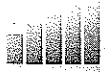
By: /s/ Ross Caridi

Ross Caridi, Authorized
Officer of Friar Tuck Inn Of
Catskills, Inc. and Nottingham
Development Corp.

**FRIAR TUCK INN OF THE CATSKILLS, INC.
STATEMENT OF CASH INFLOWS
AND CASH OUTFLOWS
FOR THE MONTH ENDED
JANUARY 31, 2010**

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Shallo, Galluscio, Bianchi & Fucito
Certified Public Accountants, P.C.

Dom Shallo, CPA
Robert Galluscio, CPA
Rick Bianchi, CPA
Scott D. Shallo, CPA, Esq.
Thomas Fucito, CPA

To the Board of Directors
Friar Tuck Inn of the Catskills, Inc.,
Catskill, New York

We have compiled the accompanying statement of cash inflows and cash outflows of Friar Tuck Inn of the Catskills, Inc. for the month ended January 31, 2010 in accordance with attestation standards established by the American Institute of Certified Public Accountants. The accompanying statement was prepared solely to assist Christian H. Dribusch, Esq. with reporting the necessary cash inflows and cash outflows as required by the United States Bankruptcy Court Northern District of New York.

A compilation is limited to presenting in the form of a statement, information that is the representation of management. We have not examined the statement and, accordingly, do not express an opinion or any other form of assurance on the accompanying statement of consolidated cash inflows and cash outflows.

The accompanying statement of cash inflows and cash outflows and this report are intended solely for the information and use of United States Bankruptcy Court Northern District of New York, Christian H. Dribusch, Esq. and management of Friar Tuck, and is not intended to be and should not be used by anyone other than these specified parties.

Shallo, Galluscio, Bianchi & Fucito, CPAs, P.C.

Shallo, Galluscio, Bianchi & Fucito
Certified Public Accountants, P.C.
February 4, 2010

STATEMENT OF CASH INFLOWS AND CASH OUTFLOWS
FOR THE MONTH ENDED JANUARY 31, 2010

	<u>January 1 - January 31</u>
CASH INFLOWS	
Room, Bar and Operations Sales	\$ 102,884
OTB Rent	11,554
NYS Lottery Sales	481
Debtor in Possession Funding from Ulster Savings Bank	91,000
TOTAL CASH INFLOWS	<u>205,919</u>
CASH OUTFLOWS	
Cost of Goods Sold	
Purchases - Food and Beverages	51,192
Linens	5,234
Total Cost of Goods Sold	<u>56,426</u>
TOTAL CASH AVAILABLE BEFORE OPERATING CASH OUTFLOWS	<u>\$ 149,493</u>

See accountant's report

STATEMENT OF CASH INFLOWS AND CASH OUTFLOWS
FOR THE MONTH ENDED JANUARY 31, 2010

	January 1 - January 31
TOTAL CASH AVAILABLE	
BEFORE OPERATING CASH OUTFLOWS - FROM PRIOR PAGE	\$ 149,493
<u>Operating Cash Outflows</u>	
Net Wages - Officer	7,416
Net Wages - Other	26,923
Payroll Taxes and Other Payroll Withholdings	14,110
Subcontractors	11,324
Gas	9,673
Fuel Oil	17,961
Telephone	2,657
Cable Expenses	1,848
Insurance	336
Worker's Compensation Insurance	355
Health Insurance	8,219
Repairs, Maintenance & Service Contracts	18,041
Supplies - Operating	1,558
Accounting Fees - Monitoring	10,500
Legal Fees - Bankruptcy	6,000
Advertising	2,072
Guest Act & Live Entertainment	962
Bank Charges	500
NYS Lottery Expense	586
Dues & Subscriptions	136
Bankruptcy Filing Fees	1,950
Unapproved Other Disbursements due back from Officer	7,564
Transfer to Nottingham Village	20,500
Total Operating Cash Outflows	171,191
NET CASH SURPLUS (DEFICIENCY)	\$ (21,698)

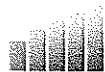
See accountant's report

**NOTTINGHAM VILLAGE DEVELOPMENT CORP.
STATEMENT OF CASH INFLOWS
AND CASH OUTFLOWS
FOR THE MONTH ENDED
JANUARY 31, 2010**

STATEMENT OF CASH INFLOWS AND CASH OUTFLOWS
FOR THE MONTH ENDED JANUARY 31, 2010

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Rick Bianchi, CPA
Scott D. Shallo, CPA, Esq.
Thomas Fucito, CPA

To the Board of Directors
Nottingham Village Development Corp.
Catskill, New York

We have compiled the accompanying statement of cash inflows and cash outflows of Nottingham Village Development Corp. for the month ended January 31, 2010 in accordance with attestation standards established by the American Institute of Certified Public Accountants. The accompanying statement was prepared solely to assist Christian H. Dribusch, Esq. with reporting the necessary cash inflows and cash outflows as required by the United States Bankruptcy Court Northern District of New York.

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The accompanying statement of cash inflows and cash outflows and this report are intended solely for the information and use of United States Bankruptcy Court Northern District of New York, Christian H. Dribusch, Esq. and management of Friar Tuck, and is not intended to be and should not be used by anyone other than these specified parties.

Shallo, Galluscio, Bianchi & Fucito, CPAs, P.C.

Shallo, Galluscio, Bianchi & Fucito
Certified Public Accountants, P.C.
February 4, 2010

NOTTMAN VILLAGE DEVELOPMENT CORP.

STATEMENT OF CASH INFLOWS AND CASH OUTFLOWS
FOR THE MONTH ENDED JANUARY 31, 2010

	January 1 - January 31
CASH INFLOWS	
Rent Income	\$ 3,500
Principal and interest on mortgages receivable	3,843
Transfer from Friar Tuck Inn of the Catskills, Inc.	20,500
TOTAL CASH INFLOWS	27,843
TOTAL CASH AVAILABLE BEFORE CASH OUTFLOWS	\$ 27,843

See accountant's report

STATEMENT OF CASH INFLOWS AND CASH OUTFLOWS
FOR THE MONTH ENDED JANUARY 31, 2010

	<u>January 1 - January 31</u>
TOTAL CASH AVAILABLE	
BEFORE OPERATING CASH OUTFLOWS - FROM PRIOR PAGE	\$ 27,843
<u>Operating Cash Outflows</u>	
Net Wages - Officer	6,652
Net Wages - Other	931
Payroll Taxes and Other Payroll Withholdings	3,974
Subcontractors	539
Fuel Oil	2,245
Telephone	844
Repairs, Maintenance and Service Contracts	2,458
Supplies - Operating	105
Auto Lease	2,262
Auto Expense	331
Credit Cards Payable	5,984
Bank Charges	25
Bankruptcy Filing Fees	650
Unapproved Mortgage Payable on Rental - BOGC	1,163
Unapproved Other Disbursements due back from Officer	857
Total Operating Cash Outflows	<u>29,020</u>
NET CASH SURPLUS (DEFICIENCY)	<u>\$ (1,177)</u>

See accountant's report